



PRESS RELEASE

For Immediate Release

Ascendas-Singbridge Appoints New Chief Executive Officer for India Operations

***Mr Sanjay Dutt succeeds Mr Lee Fu Nyap as new CEO of Ascendas-Singbridge's
India operations***

16 June 2016, Singapore and Bangalore, India – Asia's leading provider of sustainable urban and business space solutions Ascendas-Singbridge Group is pleased to announce the appointment of Mr Sanjay Dutt as Chief Executive Officer for its India operations, with effect from 1 August 2016. Mr Dutt will succeed Mr Lee Fu Nyap, who is relocating to Ascendas-Singbridge's headquarters in Singapore to assume a new role as Executive Vice President, Real Estate Investment & Funds.

Mr Dutt has over 22 years of experience in the real estate business in India and spearheaded major strategies across cities. In his new role, he will lead the Group's India operations through its next phase of growth and development. He will oversee operations, business development, strategic planning and significantly contribute to expand and enhance the Group's portfolio of assets in the country.

Mr Miguel Ko, Group Chief Executive Officer of Ascendas-Singbridge, said: "India is among the Group's largest overseas market and we are happy that Sanjay is joining us to lead our operations in the country. Sanjay is a proven leader in the industry and we believe that he is well placed to take our India operations to the next level. We also thank Fu Nyap for his contributions in building our India business and leading a competent and cohesive team on the ground."

In his current role as the Managing Director of India at Cushman & Wakefield, Mr Dutt provides end-to-end real estate solutions across State Government and State owned entities, Occupiers, Developers and Investors. The businesses include Research, Valuation, Consulting, Transaction Services, Project Management and Asset Management Services.

Prior to joining Cushman & Wakefield in 2012, he was the CEO of Business with Jones Lang Lasalle (2008 – 2012). Earlier in his career, Mr Dutt also worked for Cushman & Wakefield (2001 – 2008) and CBRE. He also had a short stint working in the logistics sector in the late 1980s, as an entrepreneur.

Mr Dutt holds a Bachelor's degree in Commerce, Accounting & Business Management from Delhi University, India and a Post-Graduate Diploma in Marketing and Human Resource from the International Management Institute, New Delhi, India. He was awarded Fellowship by the Royal Institution of Chartered Surveyors (RICS) and is Co-Chair for CORENET, India Chapter.

Ascendas-Singbridge has over two decades of experience operating in India, under its subsidiary Ascendas. The Group currently manages close to 10 million square feet of assets across Bangalore, Chennai, Hyderabad, Pune and Gurgaon, with seven operational IT parks catering to over 400 clients and 90,000 skilled professionals.

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For further media queries, please contact:

SINGAPORE

Ms Crystal Seah
Head, Group Communications
DID: + 65 6508 8881
Email: crystal.seah@ascendas-singbridge.com

INDIA

Mr Anirban Choudhury
Head, Communications (India)
DID: +91 80 4188 0358
Email: anirban.choudhury@ascendas-singbridge.com

About Ascendas-Singbridge Group (www.ascendas-singbridge.com)

Ascendas-Singbridge Group is Asia's leading provider of sustainable urban and business space solutions. With the combined capabilities of Ascendas and Singbridge, the group is uniquely placed to undertake urbanisation projects spanning townships, mixed-use developments and business/industrial parks. Headquartered in Singapore, Ascendas-Singbridge has projects in 29 cities across 10 countries in Asia, including Australia, China, India, Indonesia, Singapore and South Korea.

Ascendas-Singbridge Group has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas. Besides these listed funds – Ascendas REIT, Ascendas India Trust and Ascendas Hospitality Trust, Ascendas also manages a series of private real estate funds, which hold commercial and industrial assets across Asia.

Jointly owned by Temasek and JTC Corporation (JTC) through a 51:49 partnership, Ascendas-Singbridge Group is the asset and investment holding arm of the integrated urban solutions platform formed by Temasek and JTC to capitalise on urbanisation trends in the region.

Ascendas-Singbridge India

Ascendas-Singbridge India (formerly Ascendas India) specialises in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, offices and integrated developments offering a level of service and quality to its tenants which stand way above the rest.

Ascendas-Singbridge India has close to 10 million square feet of assets under management valued at S\$1.9 billion. The portfolio includes the International Tech Park Chennai and CyberVale in Chennai; International Tech Park Bangalore; CyberPearl, The V and aVance in Hyderabad and International Tech Park Pune. In addition to IT Parks, Ascendas-Singbridge is also developing integrated projects with sector specific Special Economic Zones, commercial, industrial, residential and supporting social amenities in Chennai and Gurgaon.

In 2005, Ascendas-Singbridge launched its first India-focused fund, Ascendas India IT Parks Trust. In 2007, Ascendas India Development Trust, a private real estate fund focusing on integrated property development projects and Ascendas India Trust, the first Indian property trust listed in Asia, were launched. In 2013, Ascendas India Growth Programme was launched with Singapore's sovereign wealth fund GIC Private Limited as a principal investor.