

PRESS RELEASE

For Immediate Release

Sino-Singapore Jilin Food Zone accelerates its progress towards becoming a model zone for food safety

Two new MoUs signed at SIAL CHINA in Shanghai:

- *Strategic partnership with Keppel Logistics to bring quality food products from China to Singapore*
 - *Guangze Cheese Factory to adopt IFSS standards to ensure food safety control*

17 May 2017, Singapore – Sino-Singapore Jilin Food Zone (SSJFZ), a large-scale integrated agricultural zone jointly developed by China and Singapore, today saw the signing of two new Memoranda of Understanding (MoUs) that will bring SSJFZ one step closer to becoming a model zone for food safety in China and globally. SSJFZ is managed by Sino-Singapore Jilin Food Zone Development and Management Co., Ltd. (JVMC), a joint venture between Singbridge (a member of Ascendas-Singbridge Group) and China’s Jilin City Government.

Both MoUs were signed at SIAL CHINA, a food innovation exhibition held in Shanghai from 17-19 May 2017. The signing ceremony was graced by Mr Xiao Zhanzhu, Vice Secretary-General of Jilin Municipal Government; Ms Tan Poh Hong, Chief Executive Officer of Agri-Food & Veterinary Authority of Singapore (AVA) and Dr Lee Boon Yang, Chairman of Jilin Food Zone Pte Ltd, as well as representatives of the Jilin City Government and key executives of the companies.

The first MoU was signed between North Star Food Product Pte Ltd, a food product trading subsidiary under the Ascendas-Singbridge Group, and Keppel Logistics Pte Ltd, a subsidiary of Keppel Telecommunications & Transportation Limited. The MoU established a strategic partnership to bring quality food products from China, including those from SSJFZ that are marketed under the premium “Brilliance” brand of products, to Singapore and South East Asia, leveraging Keppel Logistics’ reliable end-to-end logistics capabilities.

In addition, Guangze Group also inked a MoU with JVMC today to mark the adoption of Integrated Food Safety System (IFSS) standards at its cheese powder processing plant in SSJFZ, to ensure high manufacturing standards and food safety control of its dairy products. The IFSS leverages AVA’s experience in Singapore’s stringent food safety requirements to build competency of the local authorities. The plant was initiated last month and is expected to start

production in August. With the completion of the IFSS implementation, Guangze will be better-positioned to tap the potential of a wider consumer market, including Singapore and the region.

As a Foot and Mouth Disease Free Zone accredited by China's Ministry of Agriculture in 2012 and endorsed by AVA, SSJFZ has attracted nearly 40 projects with a total investment value of approximately RMB15 billion to date. These include the Integrated Pig Farm (IPF) which broke ground last month and projects that are expected to commence production this year, such as a 30,000-tonne flammulina (a species of mushroom) production line, condiments' production facilities, and recycling production facilities for disposable utensils.

SSJFZ has completed the construction of basic infrastructure and supporting facilities at its 12 sq km Start-Up Area, with total accumulative investment amounting to RMB5 billion to date. A 20,000-sqm headquarter building and a number of fitted factories with a total floor area of 50,000 sqm have commenced operations. The ongoing construction of the Chang-Ji South Line that provides convenient access to SSJFZ is expected to be operational in October this year, cutting travel time by more than half from the Jilin City or the airport.

Mr Yip Hon Mun, CEO of JVMC, said, "As one of the countries with the most rigorous food safety requirements, Singapore not only serves as a key consumption market for SSJFZ, but also contributes its valuable experience and technology in food safety management to the food zone. SSJFZ's Fragrance 43°N japonica rice has successfully entered the Singapore market in 2015 and has been well-received by the Singapore consumers. We look forward to bringing more high quality products from SSJFZ to consumers in China and Singapore."

Following the success of Fragrance 43°N japonica rice, a number of health-promoting quality products from SSJFZ, such as white and yellow millet, black fungus and asparagus, are expected to enter the Singapore market later this year.

Ms Tan Poh Hong, Chief Executive Officer of AVA, said, "Singapore continues to support our private enterprises in the Jilin Food Zone project. We would like to see the stakeholders in the public and private sectors of China and Singapore, working together to ensure safe food products from Jilin Food Zone being sold in China, Singapore, as well as other overseas markets."

Mr Desmond Gay, CEO of Keppel Logistics, said "We are happy to explore opportunities where we can contribute our expertise to bring safe and high quality food products from SSJFZ to South East Asia, especially Singapore."

Moving forward, SSJFZ will focus on developing meat products, dairy products, aquaculture, high tech farming, specialty health supplements from Changbai Mountains, baby foods and food additives related industry, while exploring opportunities in areas related to biotechnology, leisure

and wellness, as well as tertiary services industry. To facilitate its continued progress, SSFJZ is actively engaging potential partners such as food processing companies, exporters and importers through various platforms, including participating in trade events like SIAL CHINA.

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For media queries, please contact:

Joyce Wee

Senior Manager, Group Communications

DID: +65 6508 8970

Email: joyce.wee@ascendas-singbridge.com

About Ascendas-Singbridge Group (www.ascendas-singbridge.com)

Ascendas-Singbridge Group is Asia's leading sustainable urban and business space solutions provider. With the combined capabilities of Ascendas and Singbridge, the group is uniquely placed to undertake urbanisation projects spanning townships, mixed-use developments and business/industrial parks. Headquartered in Singapore, Ascendas-Singbridge has projects in 28 cities across 9 countries in Asia, including Australia, China, India, Indonesia, Singapore and South Korea.

Ascendas-Singbridge has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas. Besides these listed funds – Ascendas Reit, Ascendas India Trust and Ascendas Hospitality Trust, it also manages a series of private real estate funds, which hold commercial and industrial assets across Asia.

Jointly owned by Temasek Holdings and JTC Corporation through a 51:49 partnership, Ascendas-Singbridge is the asset and investment holding arm of the integrated urban solutions platform formed by Temasek and JTC to capitalise on urbanisation trends in the region.

About Sino-Singapore Jilin Food Zone (www.ssjfz.com)

The Sino-Singapore Jilin Food Zone Development Management Co., Ltd (JVMC) was founded in 2013, under a 40:60 joint venture between Singbridge's entity, Jilin Food Zone Pte Ltd, and the Jilin City Government. The Sino-Singapore Jilin Food Zone (SSJFZ) is being built based on two critical pillars of success: a Foot and Mouth Disease Free Zone, and an Integrated Food Safety System of international standards. SSJFZ aims to become a model food zone for the production of safe and quality food, replicable and scalable to other parts of China and beyond.