

Press Release

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SPACEMOB PARTNERS WITH ASCENDAS-SINGBRIDGE TO LAUNCH ITS SECOND COWORKING SPACE IN SINGAPORE SCIENCE PARK

28 February 2017, Singapore: Spacemob, the Vertex Ventures backed coworking space operator, today announced a strategic partnership with Ascendas-Singbridge - Asia's leading provider of sustainable urban and business space solutions – to open a coworking space in Singapore Science Park at the end of March 2017.

The 14,000 sq ft space at Ascent, a new Ascendas-Singbridge development located opposite Kent Ridge MRT Station at Singapore Science Park 1, will provide small businesses with cost-effective spaces, close proximity to key research and tertiary institutions, R&D, high-tech innovation and start-up communities.

Ascendas-Singbridge Group CEO, Mr Miguel Ko says; “We are delighted to partner with Spacemob to provide coworking spaces to entrepreneurs and small-medium businesses in the thriving ecosystem at Singapore Science Park. With their track record in attracting members, community building, and integration of technology into coworking, Spacemob stands out as a key player in this rapidly emerging market.”

Spacemob Founder and CEO, Turochas “T” Fuad has a track record of disrupting industries to unlock sources of growth. Spacemob forms partnerships with property owners to operate coworking spaces and generate new revenue streams for them. With their first space at Claymore Hill in Orchard, they are also one of the first major coworking players located outside the CBD.

He says; “We are delighted to be working with Ascendas-Singbridge on our second coworking space in Singapore. One of our objectives as a company is to enable space as a service and maximise space usage for our property partners. This will allow us to house a hundred companies and expand our coworking community at a convenient and accessible location. We look forward to growing across the region with similar partnerships and offerings.”

Spacemob at Ascent offers members state-of-the art facilities, ergonomic chairs, adjustable desks, complimentary group health insurance, payroll software, media rooms, and a host of signature tools and technology that a business needs to thrive. By moving closer to city fringe areas, Spacemob is executing on its mission for space to follow its members.

Spacemob is poised for further growth in 2017 with coworking spaces coming to Jakarta, Thailand and Vietnam.

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For more information, contact:

Spacemob

Ms Tanya Wilson
HP: +65 9736 3462
Email: tanya@spacemob.co

Ascendas-Singbridge Group

Ms Lena Han
DID: + 65 6714 7706
Email: lena.han@ascendas-singbridge.com

High resolution renders for download here:

<https://drive.google.com/drive/folders/0B6x8XxgepmymZndobWZIOG9yN3c?usp=sharing>

Spacemob

Spacemob launched its first site on Claymore Hill in October 2016. In November 2016, the company announced SGD7.9million seed funding led by Vertex Ventures. Recently voted 3rd 'Hottest Startups 2017' by Singapore Business Review, Spacemob is founded by Turochas 'T' Fuad (founder of Travelmob, the short-term rental site that was acquired by HomeAway in 2013). Spacemob develops proprietary technology to benefit members. The Claymore Hill site currently has entrepreneurs, freelancers and MNCs such as General Assembly and Big Sync (a Unilever company) as its members. Another one Spacemob site is due to open in Q1 of 2017 in Jakarta. The plan is to have 30 Spacemob sites across Asia Pacific within the next 36 months.

<https://www.spacemob.co>

Ascendas-Singbridge Group

Ascendas-Singbridge Group is Asia's leading sustainable urban and business space solutions provider. With the combined capabilities of Ascendas and Singbridge, the group is uniquely placed to undertake urbanisation projects spanning townships, mixed-use developments and business/industrial parks. Headquartered in Singapore, Ascendas-Singbridge has projects in 29 cities across 10 countries in Asia, including Australia, China, India, Indonesia, Singapore and South Korea.

Ascendas-Singbridge Group has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas. Besides these listed funds – Ascendas Reit, Ascendas India Trust and Ascendas Hospitality Trust, Ascendas also manages a series of private real estate funds, which hold commercial and industrial assets across Asia.

Jointly owned by Temasek and JTC Corporation (JTC) through a 51:49 partnership, Ascendas-Singbridge Group is the asset and investment holding arm of the integrated urban solutions platform formed by Temasek and JTC to capitalise on urbanisation trends in the region.

www.ascendas-singbridge.com

Ascent

Strategically located at the gateway of Singapore Science Park 1, Ascent is a 7-storey integrated development offering approximately 40,000 sqm of business park space, with 4,000 sqm for retail and food and beverage outlets. A short 5-minute walk to the Kent Ridge MRT station, Ascent offers accessibility as well as efficiency of space with large, contiguous floor plates of up to 7,000 sqm. The iconic development redefines Singapore Science Park with human-centric architecture, and lush landscaping throughout the grounds.

<http://www.sciencepark.com.sg/en/business-space/science-park-1/ascent>