



## PRESS RELEASE

*For Immediate Release*

### **Ascendas-Singbridge and Saigon Bund Capital Partners commence construction of Office Tower 1, OneHub Saigon**

**16 January 2018, Ho Chi Minh City, Vietnam** – Asia’s leading sustainable urban development and business space solutions provider, Ascendas-Singbridge, and its joint venture partner, Saigon Bund Capital Partners, today commenced construction works for Office Tower 1 (“Tower 1”) at OneHub Saigon, Ho Chi Minh City’s first fully integrated business park in Saigon Hi-Tech Park.

Tower 1, with gross floor area of approximately 12,000 sqm over six floors, is expected to start operations from first quarter of 2019 and will comprise office spaces with international standard specifications and property management service. Developed in consultant with Sydney-based PTW Architects (Architecture), CPG Consultants (Civil, Structural and MEP), Colin K. Okashimo and Associates (Landscaping), G-Energy Global (Sustainable), and constructed by main contractor, Coteccons, Tower 1 is the first LEED Silver Certified Office Building in District 9, Ho Chi Minh City.

Leasing for Tower 1 is open. Customers targeted include companies in Information Technology, Business Process Outsourcing and Finance sectors, which are looking for expansion, relocation or consolidation, companies looking for big floor plates to improve productivity and working environment, and companies supporting tenants in Saigon Hi-Tech Park.

Mr Koh Mui Kwang, General Director of Ascendas Saigon Bund Company Limited said, “We are very excited to celebrate this significant milestone in the development of OneHub Saigon. A campus-style business park, OneHub Saigon will be a hub for everyone, creating spaces that encourage collaboration to facilitate growth of enterprises and industries in Vietnam. Tenants at Tower 1 can look forward to a premium quality business space solution that is customisable to their business needs, at a fraction of rental rates in the Central Business District.”

Mr Tran Quang Quan, Deputy General Director, Coteccons said, “We are glad to be part of this project, OneHub Saigon – the first integrated business park in HCMC. With our credibility, we commit to complete the project on time with high quality.”

OneHub Saigon, a joint venture between Ascendas-Singbridge and Saigon Bund Capital Partners, aims to provide a seamless and vibrant work-live-play-learn environment for its tenants and the surrounding community. The 12-hectare development will comprise seven office towers, a mixed-use commercial block, work-office home-offices, an education centre and recreational amenities built with sustainable features. It will also feature designated event spaces and social areas dedicated for networking and relaxation.

Together with existing well-known international corporations such as Samsung, Intel, Schneider, Sanofi and others located within Saigon Hi-Tech Park, OneHub Saigon when completed, will play an integral role in supporting the business ecosystem. OneHub Saigon is conveniently connected via Hanoi

Highway and within walking distance to the Metro Station, providing tenants with easy access to key locations such as Tan Son Nhat International Airport and the Central Business District.

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**About Ascendas-Singbridge Group**

Ascendas-Singbridge Group is Asia's leading sustainable urban development and business space solutions provider with Assets Under Management exceeding S\$20 billion.

Jointly owned by Temasek Holdings and JTC Corporation through a 51:49 partnership, the Group undertakes urbanisation projects spanning townships, mixed-use developments and business/industrial parks. Headquartered in Singapore, Ascendas-Singbridge has projects in 28 cities across 9 countries in Asia, including Australia, China, India, Indonesia, Singapore and South Korea.

Ascendas-Singbridge holds commercial, hospitality and industrial assets across Asia Pacific. It has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas, namely Ascendas Reit (a Straits Times Index component stock), Ascendas India Trust and Ascendas Hospitality Trust. Besides these listed funds, it also manages a series of private real estate funds.

[www.ascendas-singbridge.com](http://www.ascendas-singbridge.com)

**About Saigon Bund Capital Partners**

Saigon Bund Capital Partners is an investment company which is a joint venture between an experienced local fund NP Capital Partners and Gaw Capital Partners, a global real estate private equity fund management company. The firm's investments span the entire spectrum of real estate sectors, including residential development, offices, retail malls, hospitality and logistics.