



## Press Release

### ASCENDAS BUILDS INTEGRATED BUSINESS PARK AT GUANGZHOU KNOWLEDGE CITY

1. **Guangzhou, China (29 June 2011)** - Ascendas, Asia's leading business space solutions provider, has entered into an agreement with Singbridge International Singapore Pte Ltd (Singbridge) and Guangzhou Development District (GDD) to jointly develop an integrated business park in Guangzhou Knowledge City (GKC). The signing of this agreement coincided with the first anniversary of Guangzhou Knowledge City.
2. The agreement was inked by Ms Chong Siak Ching, President & CEO of Ascendas, Mr Ko Kheng Hwa, CEO of Singbridge and Mr Cui Xin Yu, Vice Chairman of GDD. The event was graced and witnessed by Singapore Minister Lui Tuck Yew and Guangdong Vice Governor Zhao Yu fang at the Guangzhou White Swan Hotel.
3. Under the agreement, Ascendas holds a 52% stake in the project, while Singbridge and GDD holds 48% through a joint venture. Located in the heart of GKC, the 30-hectare business park will be developed in phases over 10 years at a total cost of RMB 2.3 billion. When completed, the integrated park will offer 600,000 square meters of high quality space to companies in hi-tech, software development and R&D sectors. By 2016, 330,000 square meters of work-live-play space will be completed.
4. The business park is a key project located within the vibrant and ecological friendly Guangzhou Knowledge City, offering companies convenient access to expressways, MRT and China's high-speed railway. Modelled after Ascendas' successful flagships such as the Singapore Science Park and International Tech Park Bangalore, the park will seamlessly integrate a wide range of lifestyle amenities and conveniences set within lush landscaping and surroundings for a close-to-nature feel.
5. "This is a milestone project for Ascendas in the Pearl River Delta. We are honored to participate in the development of GKC and to share our experience in another project supported by both governments," said Ms Chong Siak Ching, Ascendas President & CEO.



6. “Ascendas has established a strong track record in China. 16 years ago, we unveiled the first ready-built facility in Suzhou Industrial Park. Today, we are happy to deepen our presence in China and to continue to support the country’s high growth industries with this landmark project in Guangzhou.”
7. Said Mr Ko Kheng Hwa, CEO of Singbridge, “We place a lot of emphasis on industry development and investment promotion in the development of Guangzhou Knowledge City. This joint project with Ascendas will enable us to tap on their hi-tech and business park capabilities and international investor networks to help kick-start the development of the Start-up Area of the Knowledge City.”
8. “The park adds to Ascendas’ portfolio of integrated business parks in China, and expands our business space offering to our customers, It will be Ascendas fourth integrated park following Dalian Ascendas IT Park, Singapore-Hangzhou Science & Technology Park and Ascendas iHub Suzhou” added Mr Wong Wing Kien, CEO of Ascendas China.

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#### **About Sino-Singapore Guangzhou Knowledge City**

The Guangzhou Knowledge City is located on a 123- square kilometres greenfield site, It is conveniently located about 35 km from the Guangzhou city centre and 25 km from Guangzhou Baiyun International Airport. It will be well served by MRT, inter-city high speed rail and expressways. It is positioned as a model and catalyst for the economic upgrading and environmental enhancement of Guangdong. Eight pillar industries have been identified for development in the Knowledge City: IT Convergence, Biotechnology & Pharmaceuticals, Energy & Environmental Technology, Advanced Manufacturing, R&D Services, Creative Industries, Education & Training, Health & Wellness.

#### **About Ascendas**

Ascendas is Asia’s leading provider of business space solutions with key markets in Singapore, China, India, South Korea and the Philippines. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 1,800 customers.

Ascendas specializes in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space. Its flagships



include the Singapore Science Park, International Tech Park Bangalore in India, Dalian-Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines.

Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process. In November 2002, Ascendas launched Singapore's first business space trust, the Ascendas Real Estate Investment Trust (A-REIT). In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore's first listed Indian property trust. Ascendas also demonstrated its strength in real estate fund management with a series of private real estate funds established across Asia.

#### **About Singbridge International Singapore**

Singbridge is the co-master developer with a 50% stake in the Guangzhou Knowledge City. Singbridge's mission is to invest in, develop and manage integrated cities and provide sustainable urban solutions overseas which leverages on Singapore's successful development experience. Singbridge capitalises on the two global mega trends of massive urbanisation and environmental improvement, to create a new growth platform for Singapore. Singbridge is wholly owned by Temasek Holdings.

Besides the Guangzhou Knowledge City, the key Singbridge staff have extensive experience in large scale integrated projects in Singapore and overseas Suzhou Industrial Park, Tianjin Eco-City and Bangalore International IT Park, as well as in international business, public administration and key agencies in the Singapore government.

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