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Press release

For Immediate Release

ASCENDAS HQ IS TOP IN ASEAN ENERGY AWARDS RETROFIT CATEGORY

- **One of 8 winners from Singapore in this year's awards**
- **The Galen has the most energy efficient chiller plant in Singapore**

1. **Singapore, 20 September 2011** – Ascendas is pleased to announce that its regional headquarters The Galen located at the Singapore Science Park has been named the winner in this year's ASEAN Energy Awards in the Retrofit category for Energy Efficiency. With an efficiency of 0.56kW/RT, The Galen has the most energy efficient chiller plant in Singapore.
2. The eight year old building is now equipped with an automation system, operated by a state-of-the-art energy management system that monitors and controls the operation of the chiller. High accuracy sensors are also installed at various points of the plant collecting real-time data for monitoring purposes to ensure optimal operating efficiency.
3. Mr Tan Yew Chin, CEO of Ascendas Land (Singapore), said, "Older buildings generally have lower energy efficiency. While we can control and make our new buildings energy efficient through design and development, our priority is to make our older buildings as energy efficient as our new ones."
4. The Galen now achieves energy savings of 5,500MWh a year, which represents a 67% reduction in energy consumption. The Galen enjoys cost savings of more than S\$1 million and a reduction in carbon emissions by 2,700 metric tonnes a year.
5. Added Mr Tan, "Over the last 5 years, we have focused on not only making all our new buildings environmentally-friendly and energy efficient through improved design and development, but we have continued to invest in retrofitting and upgrading our older buildings to achieve the same outcome. This commitment involves extensive resources on our part, but the long term benefit of our investment is worth it."

6. The Galen has received numerous accolades for its energy efficiency. Recent awards include Singapore's Building and Construction Authority (BCA) Green Mark Platinum Award and the Emerson Cup for Best Retrofit Project in the HVAC (Heating, Ventilation and Air Conditioning) industry in 2010, as well as the EENP (Energy Efficiency National Partnership) Award in 2011 for Best Practices in improving the energy performance of our facilities.
7. The Galen has also been rated as an Eco-Office for 2009-2011 by the Singapore Environment Council and was certified by the PUB as a Water Efficient Building in 2008.

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About Ascendas (www.ascendas.com)

Ascendas is Asia's leading provider of business space solutions with key markets in Singapore, China, India, South Korea and the Philippines. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 1,800 customers.

Ascendas specializes in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space. Its flagships include the Singapore Science Park, International Tech Park Bangalore in India, Dalian-Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, the Ascendas Real Estate Investment Trust (A-REIT). In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore's first listed Indian property trust. Ascendas also demonstrated its strength in real estate fund management with a series of private real estate funds established across Asia.