



For Immediate Release

ASCENDAS GROUP ACHIEVES EXCELLENCE FOR CORPORATE GOVERNANCE AND TRANSPARENCY

- *Ascendas Real Estate Investment Trust is Most Transparent Company in REITs & Business Trusts category*
- *CEO of Ascendas Funds Management (S) Limited, Mr Tan Ser Ping awarded Singapore's first Brendan Wood International - SIAS TopGun CEO Designation Award*
- *Ascendas India Trust is Merit winner of Singapore Corporate Governance Award in REITs category*
- *Ascendas Hospitality Trust named Runner Up Most Transparent Company in New Issues category*

Singapore, 03 October 2012 – The Ascendas Group has received accolades for excellence in transparency and corporate governance at the 2012 Securities Investors Association of Singapore (SIAS) Investors' Choice Awards. Into its 13th year, the annual SIAS Investors' Choice Awards recognises companies which have maintained and consistently delivered the highest standards of corporate governance.

Ascendas President and CEO Ms Chong Siak Ching said, "Strong corporate governance and transparency are key to building trust amongst the investor community. As a Group, Ascendas strives to maintain the highest standards of corporate governance and transparency in our dealings with all stakeholders. We are grateful to SIAS for this recognition."

Ascendas Real Estate Investment Trust (A-REIT) has been commended for its transparency in eight of the nine years since the Most Transparent Company Award for REITs category was introduced in 2004, four years as the winner, and another four as runner up. This year, management leadership has also been recognised with the award of the Brendan Wood International - SIAS TopGun CEO Designation to its CEO Mr Tan Ser Ping. First time in Singapore, the award is presented to CEOs rated best-in-class by shareholders on the Brendan Wood International Panel and is awarded to fewer than 10% of the world's major corporate leaders.

Mr Tan Ser Ping, CEO of Ascendas Funds Management (S) Limited, manager of A-REIT said, "I am privileged to be supported by the best team in the business. Winning this prestigious award is a tribute to their hard work and commitment to building Ascendas REIT over the past 10 years."

Ascendas India Trust (a-iTrust) is Merit winner of the Singapore Corporate Governance Award in the REITs category this year, following its win of the Most Transparent Company Award in the New Issues category upon its listing on the Singapore Exchange in 2007. Building on this track record, Ascendas Hospitality Trust (A-HTRUST) is Runner Up Most Transparent Company in the New Issues category following its listing in July this year.

Note to Editors:

Overview of SIAS awards received by the Ascendas Group

2012

- Singapore Corporate Governance Award (REITs), Merit: a-iTrust
- Brendan Wood International - SIAS TopGun CEO Designation Award: Tan Ser Ping, Ascendas Funds Management (S) Limited
- Most Transparent Company Award (REITs & Business Trusts), Winner: A-REIT
- Most Transparent Company Award (New Issues), Runner up: A-HTRUST

2011

- Most Transparent Company Award (REITs), Winner: A-REIT

2010

- Most Transparent Company Award (REITs), Runner up: A-REIT

2009

- Most Transparent Company Award (REITs), Winner: A-REIT

2008

- Most Transparent Company Award (REITs), Winner: A-REIT

2007

- Most Transparent Company Award (New Issues), Winner: a-iTrust
- Most Transparent Company Award (REITs), Runner up: A-REIT

2005

- Most Transparent Company Award (REITs), Runner up: A-REIT

2004

- Most Transparent Company Award (REITs), Runner up: A-REIT

- End -

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About the Ascendas Group (www.ascendas.com)

Ascendas is Asia's leading provider of business space solutions with more than 30 years of experience across the region. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,400 customers in 33 cities across 10 countries including Singapore, China, India, South Korea and Australia.

Ascendas specializes in masterplanning, developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space for a host of industries. Leveraging on its track record and experience, Ascendas has introduced new business space concepts such as integrated communities and solutions which seamlessly combine high-quality business, lifestyle, retail and hotel spaces to create conducive human-centric work-live-play-learn environments. Its flagship projects include the Singapore Science Park, International Tech Park

Bangalore in India, Dalian-Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, Ascendas Real Estate Investment Trust (A-REIT), and in August 2007, Ascendas India Trust (a-iTrust) was launched as Asia's first listed Indian property trust. In July 2012, Ascendas listed Ascendas Hospitality Trust (A-HTRUST), which comprises a portfolio of 10 quality hotels in China, Japan and Australia. Besides managing listed real estate funds, Ascendas also manages a series of private funds with commercial and industrial assets across Asia.