



Press Release

For Immediate Release

ASCENDAS ONEHUB GKC CELEBRATES GROUNDBREAKING

- **217,000 square metres to be ready in three years**

1. **Guangzhou, China (8 March 2012)** - Ascendas, Asia's leading business space solutions provider, and Sino-Singapore Guangzhou Knowledge City Investment and Development Co Ltd (SSGKC), today celebrated the groundbreaking of Ascendas OneHub GKC. SSGKC is a joint-venture formed between Singbridge International Singapore Pte Ltd (Singbridge) and Guangzhou Development District (GDD).
2. The groundbreaking event was graced by Guest-of-Honour Mr Wan Qing Liang, Party Secretary of Guangzhou, and attended by Mr Chen Jianhua, Mayor of Guangzhou, Mr Loh Tuck Wai, Consul General of Singapore Consulate-General in Guangzhou, Mr Zhang Guifang, Vice-Mayor and Member of the Municipal Leading Party Group, Mr Ling Weixian, Standing Committee Member of Guangzhou and Party Secretary of LuoGang District, Mr Cui Xinyu, Vice Chairman of GDD, Mr Wong Wing Kien, CEO of Ascendas China and Mr Chen Changxin, Deputy CEO of SSGKC.
3. Phase one construction of 217,000 square metres comprising high quality business space, lifestyle amenities and residential facilities is expected to be completed in three years offering multi-national and local companies a vibrant one-stop location for working, living and relaxation. Multi-tenanted buildings, stand-alone office space, conveniently located F&B outlets with a wide range of local and international cuisines, lifestyle facilities, and residential units will cater to the park's community. This dynamic hub will be connected to a metro station located at the North-West side of the park.
4. Ms Chong Siak Ching, Ascendas President and CEO, said, "Together with Singbridge and GDD, we intend to attract companies involved in knowledge-based industries such as software development, R&D and other high value-added activities to this new integrated community."
5. Located in the heart of China's up-and-coming Guangzhou Knowledge City, the 30-hectare Ascendas OneHub GKC will be developed in phases over 10 years at a total cost of RMB 2.3 billion. The project comprises business space across the spectrum of multi-tenanted, construct-to-sell, and built-to-suit, as well as residential and lifestyle amenities. The design of the park also incorporates elements to achieve green LEED certification. Modelled after Ascendas' successful flagships such as the Singapore Science Park and International Tech Park Bangalore, Ascendas OneHub GKC will provide valuable infrastructure to support the growth of China's key industry sectors, meeting the needs of companies in hi-tech, software development and R&D.
6. Mr Wong Wing Kien, CEO of Ascendas China, said, "This project deepens Ascendas' commitment in China and extends our reach to the Pearl River Delta. At Ascendas OneHub GKC, we aim to create an excellent environment where a socially integrated community of expatriate and local elites can gather to live, work and relax together."

7. “The Integrated Business Park is an integral component of our industry development and investment promotion strategy to attract knowledge-based companies into Guangzhou Knowledge City by providing them with excellent facilities in an integrated work-live-play environment. This project will further accelerate the development of the Start-up Area of Guangzhou Knowledge City, which is progressing rapidly across all fronts including physical development, infrastructure development, strategic initiatives and software cooperation.” Said Mr Tay Hun Kiat, CEO of Sino-Singapore Guangzhou Knowledge City Investment and Development Co Ltd.

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For more information, please contact:

<p>Ascendas Singapore:</p> <p>Ms Anne Than Senior Manager Group Communications DDI: +65 6508 8652 Email: anne.than@ascendas.com</p>	<p>Ascendas China:</p> <p>Ms Huang Xiao Yan Asst Vice President Corporate Communications DDI: +86 21 6154 6056 Email: xiaoyan.huang@ascendas.com</p>
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About Ascendas

Ascendas is Asia’s leading provider of business space solutions with key markets in Singapore, China, India, South Korea and the Philippines. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,000 customers.

Ascendas specializes in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space. Its flagships include the Singapore Science Park, International Tech Park Bangalore in India, Dalian Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore’s first business space trust, known as the Ascendas Real Estate Investment Trust, or A-REIT. In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore’s first listed Indian property trust. In November 2006, it participated in A-KOF, an office fund in Korea. Ascendas also has a series of private funds: Ascendas India Development Trust (AIDT), Ascendas ASEAN Business Space Fund, Ascendas China Commercial Fund (ACCF) and Ascendas China Industrial & Business Parks Fund (ACIBPF).

About Ascendas in China

In China, Ascendas’ operations span 10 cities, covering Shanghai, Suzhou, Beijing, Shenzhen, Dalian, Nanjing, Xi’an, Tianjin, Hangzhou and Guangzhou. Ascendas owns, manages and markets a variety of business space that cater to companies from a host of industries – from industrial, science, IT, office to retail. The company pioneered the ready-built facility (RBF) concept in Suzhou through Ascendas-Xinsu. These RBFs formed the catalyst for businesses to invest and operate in the renowned Suzhou Industrial Park, now a model of quality for other local park developers.

Ascendas integrated community projects in China are the Dalian Ascendas IT Park, Singapore-Hangzhou Science & Technology Park , Ascendas iHub Suzhou and the upcoming Ascendas OneHub GKC.

Ascendas' property portfolio in China include

- Ascendas-Xinsu in Suzhou Industrial Park
- Ascendas iHub Suzhou in Suzhou Industrial Park
- Ascendas Linhu Industrial Square, Suzhou
- Ascendas Plaza, Shanghai
- Ascendas Ocean Towers, Shanghai
- Ascendas Cross Tower, Shanghai
- Ascendas Z-Link, Beijing
- Dalian Ascendas IT Park, Dalian
- Singapore-Hangzhou Science & Technology Park, Hangzhou
- Ascendas iHub, Nanjing
- Ascendas Innovation Hub, Xi'an
- Ascendas OneHub GKC, Guangzhou
- Vision (Shenzhen) Business Park, Shenzhen
- Vision International Centre, Beijing
- Build-&-Lease projects in the Beijing Economical & Technological Development Area, e.g. Exel Logistics, Friwo, YUM
- Build-&-Lease projects in other parts of China, e.g. Hitachi, Knowles, Metrologic, Saginaw, Foseco

About Sino-Singapore Guangzhou Knowledge City

The vision of the Guangzhou Knowledge City is to develop a unique, vibrant and sustainable city that is highly attractive to talent and skilled manpower and knowledge-based industries. It is positioned as a model and catalyst for the economic upgrading and environmental enhancement of Guangdong. Eight pillar industries have been identified for development in the Knowledge City: IT Convergence, Biotechnology & Pharmaceuticals, Energy & Environmental Technology, Advanced Manufacturing, Research & Development Services, Creative Industries, Education & Training, Health & Wellness.

The Guangzhou Knowledge City is located on a 123-square kilometres greenfield site, about half of the area is for development while the other half are preserved green spaces. It is conveniently located about 35 km from the Guangzhou city centre and 25 km from Guangzhou Baiyun International Airport. It will be well served by metro, inter-city high speed rail and expressways. By 2014, the Knowledge City will be just 45 minutes away from Shenzhen and 15 minutes away from the Guangzhou Baiyun International Airport with the fast rail.