



## PRESS RELEASE

### **ASCENDAS WINS PRESTIGIOUS FIABCI PRIX D' EXCELLENCE AWARD IN INDUSTRIAL CATEGORY FOR INTERNATIONAL TECH PARK BANGALORE**

- **Citi Campus and Plaza 8 at Changi Business Park in Singapore named runners-up in Industrial category**

1. Singapore, 17 May 2012 – Leading business space solutions provider Ascendas has achieved international acclaim for International Tech Park Bangalore (“ITPB”), which was crowned winner in the Industrial category at the prestigious FIABCI Prix d’ Excellence Awards 2012. In addition, two projects under Ascendas Real Estate Investment Trust (A-REIT) located at Changi Business Park in Singapore, Citi Campus and Plaza 8, have been named runners-up in the Industrial category.
2. On winning this prestigious international accolade, Ascendas President and CEO Ms Chong Siak Ching said, “Ascendas is proud to have created world-class business addresses that have attracted foreign investment and injected vibrancy to the surrounding community. These awards encourage us to push the boundaries further to create fresh concepts and new ideas to drive this industry forward.”
3. The FIABCI Prix d’ Excellence recognises projects that embody excellence in all real estate disciplines involved in its creation and illustrate the FIABCI ideal of providing society with the optimal solution to its property needs. Judged by an international panel comprising top real estate professionals and experts, the competition’s judging criteria include Architecture and Design; Development and Construction; Financial and Marketing; Environmental Impact; and Community Benefits.

**International Tech Park Bangalore – Winner of FIABCI Prix d' Excellence Awards 2012 (Industrial Category)**



4. ITPB was conceptualised in 1992 to provide a complete 'work-live-play' environment for IT and technology-related businesses and to support the development of India's burgeoning business process outsourcing industry. As the country's first IT park, ITPB is renowned for setting the benchmark for the design and masterplanning of IT parks in India. Today, ITPB continues to push the boundaries, evolving into an integrated community that seamlessly amalgamates high-quality office space, hospitality, and retail components with environmentally-sustainable features and interactive collaborative spaces to create a vibrant, lively community offering an international business lifestyle. The success of ITPB has catalysed the development of the surrounding Whitefield community and contributed to the development of Bangalore as a major information technology hub and the 'Silicon Valley' of India."
  
5. ITPB houses more than 160 multinational and domestic organisations and over 27,000 working professionals. The 69-acre lushly landscaped park provides a total of 2.3 million sq ft of prime IT business space, seamlessly integrated with a 200-room five-star business hotel, 'Vivanta by Taj', a 450,000 sq ft Park Square retail mall, and a wide range of amenities which include a business centre, an outdoor sports arena, F&B outlets and banks. Over 27 acres of land within ITPB is designated as IT/ITES special economic zone ("SEZ") and earmarked for development of multi-tenanted & Built-to-Suit buildings. To date, close to one million sq ft have been completed in the SEZ, and construction work has commenced on the second multi-tenanted building of 600,000 sq ft. Future buildings with potential floor area of 1.9 million sq ft will be developed to meet market demand for SEZ spaces.

## **Citi Campus and Plaza 8 at Changi Business Park – Runner-up of FIABCI Prix d' Excellence Awards 2012 (Industrial Category)**

6. Citi Campus and Plaza 8 are located at the Singapore's Changi Business Park, home to the world's leading companies involved in research & development, software design & development as well as data processing activities. Both buildings were conceived with the goal to achieving a high level of sustainability, and as such, architectural expression is sleek and dynamic without compromise to environmental responsibility. The façades create energy, contrast and texture that enable differentiation from surrounding buildings and a clear identity. Green landscaped areas and the built environment integrate to form private and open spaces which are connected to the Changi Business Park community, creating a place where industrial, business, academic collaboration and social activities can flourish.

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### **About Ascendas ([www.ascendas.com](http://www.ascendas.com))**

Ascendas is Asia's leading provider of business space solutions with key markets in Singapore, China, India, South Korea and South East Asia (including Vietnam, Malaysia and Philippines). Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,000 customers.

Ascendas specializes in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space. Its flagships include the Singapore Science Park, International Tech Park Bangalore in India, Dalian-Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, the Ascendas Real Estate Investment Trust (A-REIT). In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore's first listed Indian property trust. Ascendas also demonstrated its strength in real estate fund management with a series of private real estate funds established across Asia.