



Press Release

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**ASCENDAS GROUP WINS PRESTIGIOUS AWARDS
IN TRANSPARENCY AND CORPORATE GOVERNANCE**

- *Ascendas Real Estate Investment Trust wins Most Transparent Company Award and is Runner-up for Singapore Corporate Governance Award, both in the REITs and Business Trusts category*
- *Ascendas India Trust is Merit winner of Singapore Corporate Governance Award in REITs & Business Trusts category*

Singapore, 8 November 2013 – The Ascendas Group has received recognition for excellence in transparency and corporate governance at the Securities Investors Association Singapore (SIAS) Investors' Choice Awards 2013.

Ascendas Real Estate Investment Trust (A-REIT), Singapore's first and largest listed business space and industrial Real Estate Investment Trust, won the Most Transparent Company Award in the REITs and Business Trusts category for its third consecutive year. It was also named Runner-up winner of the Singapore Corporate Governance Award in the same category. Ascendas India Trust (a-iTrust) was a Merit winner for the Singapore Corporate Governance Award in the REITs and Business Trusts category for the second consecutive year.

Mr Manohar Khiatani, Ascendas President and Group CEO, said: "We are honoured to be recognised at the SIAS Investors' Choice Awards. Since 2004, the Group has received 15 awards from SIAS, a testimony of our continuous efforts and principles in practicing good corporate governance and transparency in all our business entities."

Mr Tan Ser Ping, Executive Director and CEO of Ascendas Funds Management (S) Limited, the manager of A-REIT, said: "A-REIT is pleased to be on the SIAS award winning panel for 9 years, since the introduction of the REITs & Business Trust award category in 2004. Fostering best practices in corporate governance and communicating relevant information in a timely, accurate and transparent manner enables us to build trust with the investing community. We are deeply heartened that the investing community recognises our efforts, and such public recognition will motivate us to continue to improve in this aspect."

Mr Jonathan Yap, CEO of Ascendas Property Fund Trustee Pte Ltd, the trustee-manager of a-iTrust, said: “We believe in establishing a strong and effective corporate governance culture to protect the interests of all our unitholders. This award from SIAS is a clear endorsement of the efforts of the Board of Directors and Management, and will energise us to improve further.”

SIAS is the largest organised investor lobby group in Asia that actively promotes investor education, corporate governance and transparency, and is the watchdog for investor rights in Singapore. Now into its 14th year, the annual SIAS Investors’ Choice Awards honours and recognises public-listed companies which have demonstrated exemplary corporate governance and transparency practices throughout the year.

Note to Editors:

Overview of SIAS awards received by Ascendas Group

2013

- Most Transparent Company Award (REITs and Business Trusts), Winner: A-REIT
- Singapore Corporate Governance Award (REITs), Runner-up: A-REIT
- Singapore Corporate Governance Award (REITs), Merit: a-iTrust

2012

- Singapore Corporate Governance Award (REITs), Merit: a-iTrust
- Brendan Wood International - SIAS TopGun CEO Designation Award: Tan Ser Ping, Ascendas Funds Management (S) Limited
- Most Transparent Company Award (REITs and Business Trusts), Winner: A-REIT
- Most Transparent Company Award (New Issues), Runner-up: A-HTRUST

2011

- Most Transparent Company Award (REITs), Winner: A-REIT

2010

- Most Transparent Company Award (REITs), Runner up: A-REIT

2009

- Most Transparent Company Award (REITs), Winner: A-REIT

2008

- Most Transparent Company Award (REITs), Winner: A-REIT

2007

- Most Transparent Company Award (New Issues), Winner: a-iTrust
- Most Transparent Company Award (REITs), Runner-up: A-REIT

2005

- Most Transparent Company Award (REITs), Runner-up: A-REIT

2004

- Most Transparent Company Award (REITs), Runner-up: A-REIT

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About Ascendas Group (www.ascendas.com)

Ascendas is Asia's leading provider of business space solutions with more than 30 years of experience. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,400 customers in 25 cities across 10 countries including Singapore, China, India, South Korea and Australia.

Ascendas specialises in masterplanning, developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail spaces. Leveraging on its track record and experience, Ascendas has introduced new business space concepts such as integrated communities and solutions which seamlessly combine high-quality business, lifestyle, retail and hospitality spaces to create conducive human-centric work-live-play-learn environments. Its flagship projects include the Singapore Science Park and Changi City at Changi Business Park in Singapore, International Tech Park Bangalore in India and Ascendas-Xinsu in Suzhou Industrial Park, China. Ascendas provides end-to-end real estate solutions, assisting companies across the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, Ascendas Real Estate Investment Trust (A-REIT), and in August 2007, Ascendas India Trust (a-iTrust) was launched as the first listed Indian property trust. In July 2012, Ascendas listed Ascendas Hospitality Trust (A-HTRUST), which comprises a portfolio of quality hotels in Australia, China, Japan and Singapore. Besides managing listed real estate funds, Ascendas also manages a series of private funds with commercial and industrial assets across Asia.