

PRESS RELEASE
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INTERNATIONAL TECH PARK CHENNAI WINS PRESTIGIOUS FIABCI PRIX D' EXCELLENCE GOLD AWARD

**Second consecutive FIABCI Prix D'Excellence for Ascendas India after
International Tech Park Bangalore's win in 2012**

Singapore, 27 May 2013 – Ascendas India Trust (“a-iTrust”) and leading business space solutions provider, Ascendas Pte Ltd (“Ascendas”), are pleased to announce that the International Tech Park Chennai (“ITPC”) won Gold award in the Industrial category at the prestigious FIABCI Prix d' Excellence Awards 2013. This is the second consecutive FIABCI Prix d' Excellence Award for Ascendas India with the International Tech Park Bangalore winning it in 2012.

The FIABCI Prix d' Excellence recognises projects that embody excellence in all real estate disciplines and illustrate the FIABCI ideal of providing society with the optimal solution to its property needs. Judged by an international panel comprising top real estate professionals and experts, the competition's judging criteria include Architecture and Design, Development and Construction, Financial and Marketing, Environmental Impact and Community Benefits.

ITPC is developed as a joint venture with the Tamil Nadu Industrial Development Corporation Ltd (“TIDCO”), a Government of Tamil Nadu Enterprise. Developed in three phases, the park offers over 2.01 million sq ft of office space and is a key portfolio of a-iTrust listed in Singapore Stock Exchange.

ITPC has a high occupancy of 99%¹, a testimony of its relevance with the target customers. It offers a range of amenities for its tenants, living up to its unique offering of an international lifestyle, a key feature of all Ascendas' parks. The amenities include a bank, ATMs, multiple food courts, alfresco and fine dining restaurants, health club, salon, gift shop, convenience store, 24x7 pharmacy and more to serve the working community within ITPC. ITPC also has a 54 room guest accommodation facility and a multi-purpose hall for meetings and conferences.

¹ Occupancy rate of 99% is as at last financial quarter ended 31 March 2013

A dedicated Ascendas team services ITPC's clients ensuring round the clock business continuity. The state of the art infrastructure is complete with 24/7 security, advanced fire protection systems, seamless telecommunication networks and optical fibre connectivity work.

ITPC houses more than 50 leading companies and over 20,000 professionals from the field of information technology, IT Enabled Services (ITES), banking & financial, gaming, animation and R&D.

ITPC has also been deeply involved with the community through the Ascendas Excellence Award for 6 consecutive years recognising differently-abled individuals of the State of Tamil Nadu, India. Two of ITPC's buildings earned the distinction of being the first multi-tenanted buildings in India to achieve LEED certification for its green features.

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Ascendas India Trust (www.a-iTrust.com)

Ascendas India Trust ("a-iTrust" or the "Trust") was listed in August 2007 as the first Indian property trust in Asia. Its principal objective is owning income-producing real estate used primarily as business space in India. a-iTrust may also develop and acquire land or uncompleted developments primarily to be used as business space, with the objective of holding the properties upon completion. The portfolio comprises five world-class IT business parks in India, namely the International Tech Park Bangalore, International Tech Park Chennai, and CyberPearl, The V and aVance Business Hub in Hyderabad. As at 31 December 2012, the portfolio comprised a total floor area of 6.9 million square feet. a-iTrust is structured as a business trust, offering stable income distributions akin to a Real Estate Investment Trust. The Trust focuses on enhancing shareholder value by actively managing existing properties, developing vacant land in its portfolio, and acquiring new properties. The acquisition strategy includes a right of first refusal over substantially income-producing business space from Ascendas Land International Pte Ltd and Ascendas India Development Trust, as well as the acquisition of third-party properties across India. a-iTrust is managed by Ascendas Property Fund Trustee Pte Ltd, a subsidiary of the Ascendas Group.

Ascendas Group (www.ascendas.com)

Ascendas is Asia's leading provider of business space solutions with more than 30 years of experience across the region. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,600 customers in 33 cities across 9 countries including Singapore, China, India, South Korea and Australia.

Ascendas specialises in masterplanning, developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space for a host of industries. Leveraging on its track record and experience, Ascendas has introduced new business space concepts such as integrated communities and solutions which seamlessly combine high-quality business, lifestyle, retail and hotel spaces to create conducive human-centric work-live-play-learn environments. Its flagship projects include the Singapore Science Park, International Tech Park Bangalore in India and Dalian-Ascendas IT Park in China. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, Ascendas Real Estate Investment Trust (A-REIT), and in August 2007, Ascendas India Trust (a-iTrust) was launched as Asia's first listed Indian property trust. In July 2012, Ascendas listed Ascendas Hospitality Trust (A-HTRUST), which comprises a portfolio of 10 quality hotels in China, Japan and Australia. Besides managing listed real estate funds, Ascendas also manages a series of private funds with commercial and industrial assets across Asia.

About Ascendas in India:

Ascendas India, the sub-continental arm of Ascendas Pte Ltd develops IT Parks/SEZs, Build-to-Suit and Ready-Built Facilities. Starting with the landmark International Tech Park Bangalore (ITPB), Ascendas has since followed on its success with International Tech Park Chennai (ITPC) and CyberVale, an IT Park within Mahindra World City in Chennai and CyberPearl and The V in Hyderabad.

In June 2007, Ascendas launched the Ascendas India Development Trust (AIDT), a private real estate fund focusing on integrated property development projects. In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore's first listed Indian property trust seeded by for IT business parks in India, namely the International Tech Park Bangalore, International Tech Park Chennai, and CyberPearl and The V. In 2012, a-iTrust acquired its fifth IT Park called aVance Business Hub in Hyderabad.

Ascendas is now developing an International Tech Park in Pune (ITPP). In addition to IT Parks, Ascendas is also developing integrated projects with sector specific SEZs, commercial, residential and supporting social amenities in Gurgaon and Chennai.