



PRESS RELEASE

NTU and Singbridge International Singapore sign MOU with Guangdong government bodies to collaborate in research, education and talent training

16 July 2009 - Nanyang Technological University (NTU) of Singapore and Singbridge International Singapore Pte Ltd have signed a Memorandum of Understanding (MOU) with the Department of Education of Guangdong Province and the Administrative Committee of Guangzhou Development District to collaborate in research, education and training in the proposed Guangdong Knowledge City.

The strategic partnership was sealed on Thursday 16 July 2009 at the inaugural Singapore-Guangdong Collaboration Council meeting at Guangzhou City. The signatories from the Singapore parties were NTU President Dr Su Guanng (南洋理工大学校长徐冠林博士), who is a member of the Council, and Mr Ko Kheng Hwa, Chief Executive Officer of Singbridge International Singapore Pte Ltd (星桥国际新加坡私人有限公司总裁许庆和先生). The signatories from the Guangdong parties were Mr Tan Zezhong, Deputy Director-General, Department of Education of Guangdong Province (广东省教育厅副厅长谭泽中先生) and Mr Xue Xiaofeng, Chairman of the Administrative Committee of Guangzhou Development District (广州开发区管理委员会主任薛晓峰先生). Among the witnesses were Acting Minister for Information, Communications & the Arts, RAdm (NS) Lui Tuck Yew, Singapore (新加坡新闻、通讯及艺术部代部长吕德耀少将), and Guangdong Vice Governor Mr Wan Qingliang (广东省副省长万庆良先生).

Under the MOU, both parties will explore conducting research and development projects to facilitate the upgrading of the technological capability of the Knowledge City. They will also look into developing advanced training programmes specially tailored for technical, management and professional talent from large enterprises and startups in Guangdong and other provinces in China. The collaboration is envisaged to be a model for international research and educational training.

Building on the expanding links between Singapore and China, the new partnership signifies the enhanced commitment to foster stronger Sino-Singapore cooperation through the sharing of management experience and expertise. The collaboration provides strong support to the Singapore initiatives in

Guangdong. It also gives NTU an opportunity to build strong bridges in China leading to two-way flow of talent and opening of the Chinese market for both education and Singapore enterprises. For Singbridge, this is a positive development as it continues to move the Knowledge City project forward together with its partner, Guangzhou Development District.

About Nanyang Technological University

Nanyang Technological University (NTU) is a research-intensive university ranked among the world's top 100 universities. NTU's strengths in Asia are built on its academic heritage, as well as on Singapore's position as a crossroads of the world. The university's longstanding ties with China have deepened in recent decades. The highly regarded China-focused Master of Science in Managerial Economics (MME) and Master of Public Administration (MPA) programmes have enrolled a total of 142 Chinese officials – including 15 senior officials from Guangdong – in March 2009. This is the largest number of senior officials from the same country pursuing postgraduate studies in Singapore. Together, both programmes have benefited 767 senior and middle-ranking Chinese officials, enhancing their effectiveness as public administrators, and enabling them to apply best practices to bring about positive transformation in China, both socially and economically. Apart from the two Master's programmes, the university has offered short-term executive training programmes for some 8,000 officials over the past 17 years. Our graduates play a significant role as NTU ambassadors in China. They help forge better understanding between China and Singapore and open up more avenues for collaboration.

About Singbridge International Singapore Pte Ltd

Singbridge leverages on Singapore's track record and experience in economic and urban development to develop sustainable cities and infrastructure internationally, particularly in China. We use an integrated and holistic approach to master-plan and develop cities which can sustain economic growth, an ecological environment and a vibrant and harmonious community. The staff of Singbridge have been involved in the development of the Guangdong Knowledge City, Tianjin Eco-city and Suzhou Industrial Park in China which are major projects supported by the respective governments. Singbridge is wholly owned by Temasek Holdings, a key investment company of the Government of Singapore.

About Guangdong Knowledge City

The Knowledge City is envisaged to be a vibrant and ecologically friendly city with conducive conditions for attracting and developing talent, skilled manpower and knowledge-based industries. The Knowledge City will be positioned as a model and catalyst for Guangdong Province's industrial upgrading and ecologically sustainable growth.

Located in the North Zone of Guangzhou Development District in the eastern part of Guangzhou Municipality, the site is about 35 km from the Guangzhou city centre and 24 km from the Guangzhou Baiyun International Airport and well served by expressways. The Knowledge City would play a strategic role in the development of the Pearl River Delta region.

Singbridge and the Guangzhou Development District are currently conducting a concept planning and feasibility study for the Knowledge City project.

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