



## **PRESS RELEASE**

### **Singbridge names CEO for Sino-Singapore Guangzhou Knowledge City Project Joint Venture Company**

**16 January 2011** - Singbridge International Singapore Pte. Ltd. (Singbridge), which is jointly developing the Sino-Singapore Guangzhou Knowledge City (SSGKC) with the Guangzhou Development District (GDD), has appointed Mr Tay Hun Kiat as Chief Executive Officer (Designate) of the SSGKC joint venture company.

With more than 13 years of senior management experience in Temasek-linked companies including Capitaland Limited, Keppel Land Limited and ST Engineering Limited, as well as another 12 years with the Singapore Government, Mr Tay's breadth of experience includes the high tech industry, investment marketing, township development, infrastructure, real estate, engineering and public sector.

He has a proven track record of providing leadership in cross-cultural environment in the Asia Pacific region, including Singapore, Greater China, India, Malaysia, Indonesia, Thailand, USA and UK.

Mr Tay was previously appointed Chairman and Director of Boards of more than 10 overseas private and listed companies in high tech, engineering and real estate sectors, including joint venture companies in Guangzhou.

Mr Ko Kheng Hwa, CEO of Singbridge, said, "The Knowledge City will be a key economic development catalyst and model for Guangzhou as envisioned by the leaders of Singapore and Guangdong. It is a complex large scale project integrating many critical elements including urban planning, human resource and economic development, environmental management and nurturing a harmonious community. The project will contribute towards the economic upgrading of Guangzhou City and Guangdong Province as well as enlarging the economic space for Singapore companies and Singaporeans.

"Hun Kiat's rich experience in the public and private sectors will equip him well for the leadership role in the Knowledge City project. We welcome him to join us in this pioneering and meaningful project."

The 50:50 joint venture company between Singbridge and GDD to be led by Hun Kiat as CEO is currently going through the approval process by the Chinese authorities. The company will be the master-developer of the Knowledge City.

In end December 2010, the Guangzhou Municipal Government established the Sino-Singapore Guangzhou Knowledge City Administrative Committee with responsibilities in the formulation and implementation of economic and social development plans for SSGKC, administration of land use rights and construction permits, undertaking infrastructure works and environment protection in the SSGKC. The joint venture company will work closely with the Administrative Committee to develop the SSGKC.

Meanwhile, joint teams comprising Singbridge and GDD staff are actively working on planning, design, promotional and preparatory activities in order for the construction works in the start-up area to begin this quarter.

Mr Tay graduated from the University of Oxford with Bachelor of Arts (Honours with Double First Class) in Mathematics under the Singapore Armed Forces Scholarship. He has also obtained an MSc (Distinction) in Operational Research from the Naval Postgraduate School, US, and a MBA from the University of Hull, UK. He attended the Program for Management Development at the Harvard Business School.

Mr Tay, 50, is married with 2 children.

### **About Sino-Singapore Guangzhou Knowledge City**

The vision of the Guangzhou Knowledge City is to develop a unique, vibrant and sustainable city that is highly attractive to talent and skilled manpower and knowledge-based industries. It is positioned as a model and catalyst for the economic upgrading and environmental enhancement of Guangdong. Eight pillar industries have been identified for development in the Knowledge City: IT Convergence, Biotechnology & Pharmaceuticals, Energy & Environmental Technology, Advanced Manufacturing, R&D Services, Creative Industries, Education & Training, Health & Wellness.

The Guangzhou Knowledge City is located on a 123-square kilometres greenfield site, about half of the area is developable while the other half are green spaces which would be preserved. It is conveniently located about 35 km from the Guangzhou city centre and 25 km from Guangzhou Baiyun International Airport. It will be well-served by MRT, inter-city high speed rail and expressways. The Guangzhou Municipal Government has committed to provide full support in infrastructure including the extension of the Guangzhou city metro network to the Guangzhou Knowledge City site as well as the Guangzhou-Dongguan-Shenzhen fast rail line, and five expressways. By 2014, the Knowledge City will be just 45 minutes away from Shenzhen and 15 minutes away from the Guangzhou Baiyun International Airport with the fast rail.

### **About Singbridge**

Singbridge's mission is to invest in, develop and manage integrated cities and provide sustainable urban solutions overseas which leverages on Singapore's

successful development experience. Singbridge capitalises on the two global mega trends of massive urbanisation and environmental improvement, to create a new growth platform for Singapore. Singbridge is wholly owned by Temasek Holdings.

The key Singbridge staff have extensive experience in large scale integrated projects in Singapore and overseas such as the Guangzhou Knowledge City, Suzhou Industrial Park, Tianjin Eco-City and Bangalore International IT Park, as well as in international business, public administration and key agencies in the Singapore government.

**About Guangzhou Development District (GDD)**

GDD was founded in 1984, among the first-batch of state-level development zones. Today, GDD ranks among the top of the 54 state-level development zones in various economic indicators. To date, it has attracted more than 10,000 investment projects, including 2,700 enterprises with foreign investments, 105 of which are from among the world's top 500 enterprises. It also develops and manages the Guangzhou Science City and several other industrial zones.

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Enclosed: Photo of Mr Tay Hun Kiat

